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Report No.:
094

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL JAZEERA STEEL	0.290	0.298	0.300	2.76%	3.45%	0.288	-0.7%	29-Apr-24
ANWAR CERAMIC	0.185	0.190	0.192	2.70%	3.78%	0.184	-0.5%	29-Apr-24
SHARQIYAH DESCALINATION	0.139	0.142	0.143	2.16%	2.88%	0.138	-0.7%	29-Apr-24
PHOENIX POWER	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	29-Apr-24
OMAN UNITED INSURANCE	0.245	0.253	0.254	3.27%	3.67%	0.243	-0.8%	29-Apr-24
OMANTEL	1.059	1.086	1.088	2.55%	2.74%	1.058	-0.1%	29-Apr-24
OOREDOO	0.305	0.315	0.317	3.28%	3.93%	0.302	-1.0%	29-Apr-24
SHARQIYAH INVESTMENT	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	29-Apr-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.159	0.159	0.163	0.164	2.52%	3.14%	0.157	-1.3%	22-Apr-24
OMAN ARAB BANK	0.130	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	22-Apr-24
OMAN AND EMIRATES	0.089	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	22-Apr-24
AL SHARQIYAH INVESTMENT	0.079	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	22-Apr-24
TAAJEER FINANCE	0.102	0.107	0.110	0.111	2.80%	3.74%	0.105	-1.9%	22-Apr-24
GALFAR ENGINEERING	0.166	0.141	0.145	0.146	2.84%	3.55%	0.140	-0.7%	22-Apr-24
MUSCAT CITY DES	0.079	0.079	0.082	0.083	3.80%	5.06%	0.078	-1.3%	22-Apr-24
OMAN CEMENT	0.375	0.368	0.378	0.380	2.72%	3.26%	0.366	-0.5%	22-Apr-24

(Report No. 93 - 2024) ----- Gain/Loss = +1.91%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
093	1.91%	0.92%	1.01%	0.57%
092	2.10%	0.36%	-0.36%	-0.02%
091	2.98%	1.24%	0.80%	1.13%
090	1.20%	0.22%	-3.32%	-2.18%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		14.75%	6.12%	0.66%	-0.54%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	36.220	0.300	0.225	8.15	0.70	6.55%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Anwar Ceramic Tiles Co	40.700	0.340	0.149	24.66	1.36	10.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sharqiyah Desalination Co SAOG	13.595	0.157	0.120	22.63	0.84	10.79%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	89.219	0.069	0.050	4.05	0.35	8.61%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	24.500	0.291	0.235	8.14	0.88	12.24%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	794.250	1.130	0.948	24.28	1.23	10.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	198.538	0.396	0.297	18.30	0.77	4.82%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	7.110	0.084	0.066	15.45	0.49	6.33%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ASLAK	KSA	32.05	33.00	33.10	2.96%	3.28%	32.00	-0.2%	29-Apr-24
AL MASANE ALKUBRA	KSA	59.00	61.00	61.25	3.39%	3.81%	58.70	-0.5%	29-Apr-24
SABIC	KSA	82.00	84.00	86.00	2.44%	4.88%	81.50	-0.6%	29-Apr-24
MAADANIYAH	KSA	19.02	19.65	19.85	3.31%	4.36%	19.00	-0.1%	29-Apr-24
YANSAB	KSA	37.40	38.50	38.80	2.94%	3.74%	37.25	-0.4%	29-Apr-24
ZHRAT AL WAHA	KSA	42.40	43.60	43.70	2.83%	3.07%	42.30	-0.2%	29-Apr-24
RIYADH CABLE GROUP	KSA	96.50	99.50	100.00	3.11%	3.63%	96.20	-0.3%	29-Apr-24
SAVOLA GROUP	KSA	51.60	53.25	54.00	3.20%	4.65%	51.40	-0.4%	29-Apr-24
AMANAT HOLDING	UAE	1.050	1.070	1.100	1.90%	4.76%	1.040	-1.0%	29-Apr-24
TABREED	UAE	3.08	3.15	3.20	2.27%	3.90%	3.07	-0.3%	29-Apr-24
ESHRAQ INVESTMENT	UAE	0.320	0.330	0.334	3.13%	4.38%	0.318	-0.6%	29-Apr-24
RAK PROPERTIES	UAE	1.210	1.250	1.260	3.31%	4.13%	1.200	-0.8%	29-Apr-24
INMA	QATAR	3.880	4.000	4.050	3.09%	4.38%	3.870	-0.3%	29-Apr-24
QATAR ISLAMIC BANK	QATAR	18.00	18.50	18.60	2.78%	3.33%	17.90	-0.6%	29-Apr-24
QATAR INSURANCE	QATAR	2.24	2.30	2.35	2.68%	4.91%	2.23	-0.4%	29-Apr-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
DAR AL ARKAN	KSA	13.08	13.80	14.25	14.35	3.26%	3.99%	13.75	-0.4%	22-Apr-24
ENAYA	KSA	17.36	18.70	19.30	19.40	3.21%	3.74%	18.60	-0.5%	22-Apr-24
ALMARAI	KSA	56.40	58.50	60.25	60.50	2.99%	3.42%	58.40	-0.2%	22-Apr-24
SAVOLA GROUP	KSA	51.60	51.90	53.50	54.00	3.08%	4.05%	51.80	-0.2%	22-Apr-24
BAAZEEM	KSA	68.10	71.80	74.00	74.50	3.06%	3.76%	71.65	-0.2%	22-Apr-24
SHAMS	KSA	0.910	0.920	0.950	0.955	3.26%	3.80%	0.915	-0.5%	22-Apr-24
ALABDULLATIF	KSA	17.20	17.56	18.00	18.40	2.51%	4.78%	17.50	-0.3%	22-Apr-24
SAUDI ARAMCO	KSA	30.15	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	22-Apr-24
SHUAA CAPITAL	UAE	0.131	0.131	0.135	0.136	3.05%	3.82%	0.130	-0.8%	22-Apr-24
COMMERCIAL BANK OF DUBAI	UAE	6.75	6.70	6.90	7.00	2.99%	4.48%	6.65	-0.7%	22-Apr-24
GULF CEMENT	UAE	0.395	0.400	0.410	0.415	2.50%	3.75%	0.395	-1.3%	22-Apr-24
WAHA CAPITAL	UAE	1.500	1.580	1.630	1.640	3.16%	3.80%	1.570	-0.6%	22-Apr-24
INMA	QATAR	3.880	3.815	3.920	3.940	2.75%	3.28%	3.800	-0.4%	22-Apr-24
VODAFONE QATAR	QATAR	1.700	1.688	1.730	1.740	2.49%	3.08%	1.68	-0.5%	22-Apr-24
BALADNA	QATAR	1.36	1.32	1.36	1.37	2.87%	3.63%	1.31	-0.9%	22-Apr-24

(Report No 93 - 2024) ----- Gain/Loss = +0.01%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
093	0.01%	-0.35%	-0.98%	-1.04%
092	1.55%	-0.72%	-2.34%	-1.83%
091	0.98%	0.78%	1.05%	0.88%
090	-0.17%	-0.86%	-1.42%	-1.52%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		15.48%	7.02%	-0.91%	1.69%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	900	38.300	23.120	47.34	2.42	10.92%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	5310	65.500	48.300	93.98	4.35	2.34%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	246000	93.500	75.300	274.41	1.47	4.15%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	673	22.960	15.600	-	2.37	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	21038	49.550	36.350	-	1.77	4.68%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zahrat Al Waha For Trading Co	954	48.900	30.050	28.05	3.02	1.42%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Riyadh Cables Group Co	14505	122.000	51.000	27.98	6.44	1.55%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	27553	58.200	30.600	30.44	3.25	1.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2625	1.320	0.895	-	1.00	3.81%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	8763	3.930	2.810	20.30	1.39	5.03%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	859	0.620	0.265	-	0.41	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	2538	1.375	0.587	12.90	0.59	2.36%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	220	6.370	3.557	17.36	1.39	1.29%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	42533	22.090	16.810	10.31	1.73	4.03%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	7342	2.670	1.733	13.21	1.20	4.45%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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